



Press Release

MARELLI ESTABLISHES EXPERT ADVISORY BOARD

【October 18, 2019】

Leading automotive supplier, MARELLI, announced that it has established an external Advisory Board for Magneti Marelli CK Holdings Co., Ltd., a holding company of MARELLI to provide ongoing strategic advice to the MARELLI Board. The Advisory Board will consist of global market experts and will complement the main MARELLI Board by providing specialist counsel and insights, as MARELLI continues to strengthen its position in order to compete and thrive as a global Tier 1 supplier.

Key responsibilities of the Advisory Board include leveraging the members' global experience and insights to provide counsel on Company strategies. Members will work with the Board to identify relevant developments and trends within the automotive industry that have the potential to influence MARELLI's long term strategy. In addition, members will aim to broaden MARELLI's global network, helping to extend its relationships across the industry and support MARELLI in achieving successful integration between Calsonic Kansei and Magneti Marelli.

MARELLI is delighted to appoint Dr. Bernd M. Bohr as the first member of the Advisory Board. Dr. Bohr has vast experience in the automotive industry having held a number of senior executive and non-executive roles. Dr. Bohr spent 14 years as a Member of the Board of Robert Bosch GmbH and for 10 years held the role as Chairman Automotive Group, having the responsibility for the global automotive activities of the company. Prior to this he held a range of executive roles within the company, covering business areas such as ABS and Brakes, Injection-Systems, and Electronics. He has spent a number of years in Japan during his career in positions of responsibility within a range of business areas, including Corporate Responsibility across the region. Until 2017, he also served on the Supervisory Board of Daimler AG and is currently Chairman of the Supervisory Boards of Deutz AG and Ottobock SE.

Beda Bolzenius, CEO, MARELLI Group, said, "*The changes within our industry cannot be underestimated. To stay ahead, not only do we have to make sure that our business is well positioned for growth and focused on the areas that matter most to our customers, but we also have to stay close to what's happening in the broader market. By creating this Advisory Board, we have access to a world-leading panel of industry experts who can help us shape our strategy based on*



their in-depth insights and experiences. I'm also delighted that Bernd Bohr has agreed to join as the first formal member of the MARELLI Advisory Board. Dr. Bohr has extensive experience within the industry. This, combined with his global network, will be a tremendous support for MARELLI."

This is one of the key steps to achieve MARELLI's ambition to become a leading global tier 1 suppliers through gaining first-class industry professionals' expertise for the company' growth strategy for the future.

About MARELLI

MARELLI is a progressive, open-minded and truly global partner who inspires you to go further. MARELLI brings together two successful global automotive manufacturers from Italy and Japan, with a world-leading reputation for innovation and manufacturing excellence (Monozukuri). MARELLI operates out of 170 facilities and R&D centers across Europe, Japan, the Americas, and Asia Pacific, and has operational headquarters in Saitama, Japan and Corbetta, Italy.